# P3 Update

P3/Alternative Finance Committee
April 20, 2011



# **Agenda**

- Project Update
  - West by Northwest
  - MMPT
  - Rest Areas and Welcome Centers



### -West by Northwest-

- 4<sup>th</sup> draft RFP Financial one on one conference calls were held March 17-18, 2011
- o 4th draft RFP Tolling one on one meetings were held March 22-23, 2011
- Follow up internal tolling discussion with SRTA on March 28, 2011 and April 4, 2011
- o Internal meeting with SRTA, GSFIC and Josh Waller of the Governor's Office on April 6, 2011. Approved to release the RFP to FHWA for review
- RFP final review/edits meeting on April 11, 2011
- o RFP issued to FHWA on April 13, 2011 to begin their review process
- Private Activity Bonds (PABS) Application approved on April 12, 2011



-West by Northwest-

- Next Steps
  - Additional One on One meetings scheduled for week of April 26, 2011
  - Brief Governor on RFP
  - Respond to any FWHA issues on RFP
  - Issue final RFP to proposing teams, anticipated to be 1<sup>st</sup> week of June

### -Atlanta Multi-Modal Passenger Terminal-

- The Forest City/Cousins/Integral team was notified March 11, 2011 as the firm selected for negotiations which began April 6, 2011
- The Public Hearing Open House was held on March 30, 2011 with 70 people attending
- The 30 day public review and comment period ended April 13, 2011
  - 38 total comments received
  - 19 responses sent on April 11, 2011, 2 response to be sent by April 22, 2011, 17 comments did not leave return e mail or mailing address
- Next Steps
  - Complete negotiations with Master Developer
  - Execute Master Developer Agreement Summer, 2011



-Rest Areas and Welcome Centers-

- Meeting held with FHWA March 3, 2011 to review the project plan
  - Staff detailed itemized project concepts with estimated values
  - FHWA responded to the Department
- Department received FHWA response to project plan on March 31, 2011
- O Department held internal meetings on April 12 & 13, 2011
- Department sent clarifying request to FHWA on April 13, 2011
- Next Steps
  - Receive and review FHWA response
  - Issue draft RFP to proposing teams and begin discussions



# P3 Update Questions?